



**For immediate release
January 20, 2005**

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EMSI COMPLETES AGREEMENTS TO STRENGTHEN BALANCE SHEET AND DRIVE GROWTH

Industry Leader Implements Series of Strategic Initiatives to Enhance Value, Quality and Service Delivery

Irving, TX (January 20, 2005) - Examination Management Services, Inc. (EMSI), the leading provider of customized, medical and data information services to the insurance, legal, clinical and business communities, today announced the formal completion of agreements designed to drive growth and strengthen the financial position of the Company. The agreements provide EMSI with a healthier balance sheet, expanded credit facility and an ownership group comprised of leading insurance companies, EMSI management and private equity firms. The added financial flexibility will enable the Company to diversify its product portfolio, pursue growth through acquisitions, enter new markets and continue making significant investments in operations, technology and human capital.

These financial agreements are one of a number of strategic initiatives that EMSI has undertaken during the past year to build on the Company's commitment to delivering superior solutions, exceptional value and service quality to its customers. Over the past year, under the stewardship of a new senior management team, EMSI has implemented operational and service enhancements, including:

- Improving business-to-business connectivity to streamline processes and customer efficiencies with strategic tools such as the EMSIOnline website
- Implementing comprehensive performance metrics and customer service best-practices across all business units
- Investing in state-of-the-art tele-underwriting and case management capabilities to provide faster more accurate information to the insurance and insurance brokerage industries
- Committing to significant CAPEX funding over the next five years to support new technologies and systems that will make service delivery quicker and even more economical
- Driving continued expansion of the Company's core service offerings into the legal, pharmaceutical and epidemiological segments

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"This is a dynamic and exciting phase in EMSI's history," said Mark S. Davis, President and CEO of EMSI. "As we celebrate thirty years of leadership, we remain firmly focused on our commitment to exceeding customer expectations by delivering the fastest, easiest and most economical solutions in the industry. "Our objective going forward is to build the best EMSI yet for our clients, partners and employees. The agreements that we completed are a cornerstone of that strategy as they provide a solid financial base to make investments and acquisitions that will drive growth, reinforce our business proposition and ensure a value-rich, seamless experience for our customers."

EMSI focuses on four key areas including **insurance services** (medical records retrieval, underwriting needs and information gathering, claims investigations); **clinical services** (clinical trial support for leading pharmaceutical companies and government funded epidemiological studies); **workplace services** (background screenings, substance abuse and wellness programs); and **litigation services** (information gathering and document retrieval).

About EMSI

Examination Management Services, Inc. (EMSI) is the leading medical and data information services provider with a 30 year history. EMSI offers a broad range of risk management services to the insurance and business communities through six centralized call centers and a nationwide network with more than 230 branch offices, encompassing a service area that includes 15,000+ cities in the continental U.S., Hawaii, Alaska, Guam and Puerto Rico, in addition to remote outlying areas.

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